

## Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 FEA-01 AEC-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-04 FPC-01 H-01 INR-05

INT-05 L-01 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

SCI-02 SP-02 SS-15 STR-01 TRSE-00 FRB-01 DRC-01 EUR-08

/082 W

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P R 172339Z OCT 74

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC PRIORITY 4394

INFO AMEMBASSY CARACAS

LIMITED OFFICIAL USE MEXICO 8874

E.O. 11652: N/A

TAGS: ENRG, MX, CU

SUBJECT: MEXICO'S EXPORT POLICY ON PETROLEUM

REF: MEXICO 8806; MEXICO 8839

1. JORGE ESPINOSA DE LOS REYES, COMMERCIAL SUB DIRECTOR OF PEMEX IN CHARGE OF MEXICO'S IMPORTS AND EXPORTS OF PETROLEUM PRODUCTS, PROVIDED COMMERCIAL COUNSELOR WITH FOLLOWING INFORMATION, SUPPLEMENTARY TO THAT CONTAINED IN REFTELS:

2. LAST JULY PEMEX NOTIFIED TWENTY TO TWENTY-FIVE U.S. AND INTERNATIONAL COMPANIES THAT MEXICO HAD CERTAIN EXCESS PETROLEUM PRODUCTS FOR SALE IN 1974 AND 1975. SOME COMPANIES EXPRESSED INTEREST WHILE OTHERS INDICATED THAT THEIR NEEDS FOR THESE TWO YEARS WERE BEING MET. WITH REFERENCE TO CUBA, MEXICO WILL SELL TO ANY COMPANY FOR CONVERTIBLE CURRENCY. HOWEVER, CUBA HAS NOT EXPRESSED INTEREST IN PURCHASING.

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3. PEMEX'S POLICY IS TO EXPORT ONLY SUFFICIENT PETROLEUM PRODUCTS TO EARN THE FOREIGN EXCHANGE NEEDED FOR MEXICO'S IMPORTS OF PETROLEUM PRODUCTS AND PEMEX'S NEEDS FOR IMPORTED MATERIALS AND EQUIPMENT. PEMEX HAS NO PROJECTION DATA CONCERNING ITS PROBABLE EXPORTS AFTER 1975.

4. PEMEX PLANS TO CONSERVE ITS OIL RESERVES FOR THE BENEFIT OF AS MANY GENERATIONS OF MEXICANS AS POSSIBLE.

5. EMBASSY COMMENT: THE FOREGOING APPEARS TO BE A RATIONAL OIL POLICY FROM MEXICO'S VIEWPOINT. HOWEVER, POLITICAL FORCES WITHIN MEXICO MAY BRING PRESSURE ON PEMEX TO EXPORT SUFFICIENT PETROLEUM PRODUCTS TO ENABLE THE GOM TO FINANCE PRODUCTS NOT RELATED TO THE DIRECT NEEDS OF PEMEX. WITH RESPECT TO CUBA, OTHER PEMEX OFFICIALS HAVE INDICATED DISCUSSIONS BETWEEN CUBA AND MEXICO ON PURCHASE OF OIL HAVE TAKEN PLACE, SO PRESUMABLY ESPINOSA'S COMMENTS APPLY TO CUBAN INTEREST AT CURRENT PRICES.  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, PETROLEUM, EXPORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 OCT 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** boyleja  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Previous Handling Restrictions:** n/a  
**Reference:** MEXICO 8806; MEXICO 8839  
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**Review Authority:** boyleja  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 18 SEP 2002  
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30 JUN 2005

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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MEXICO'S EXPORT POLICY ON PETROLEUM  
**TAGS:** ENRG, MX, CU  
**To:** STATE  
**Type:** TE  
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